Sep 22, 2026

Daily Technical Outlook

Rajesh Palviya | Vaishnavi Jagtap | Karan Pai

AXIS DIRECT

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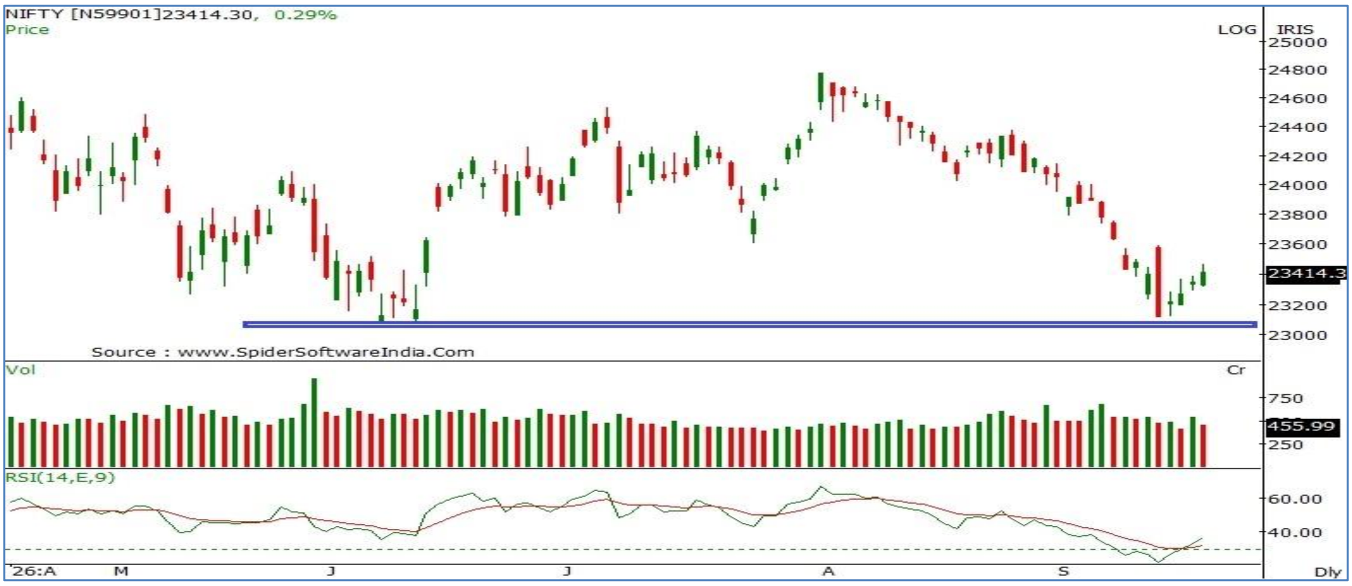
Index	CMP	Prior Day's Range
NIFTY	23414.3 (0.3%)	23315 - 23467



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23634	23551	23482	23399	23330	23247	23178

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	68%
Percentage of stocks above 20-Day SMA	22%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23399. If Nifty trades above this level, it may further rally up to 23482-23551-23634 levels. However, if it trades below 23399 levels, we may witness profit booking in the market, and the index may correct up to 23330-23247-23178 levels.

Price Gainers

Script ID	Price	%Chg
ETERNAL	335.9	2.8
HCLTECH	1281.0	2.5
HEROMOTOCO	5419.0	2.5
ITC	267.0	1.8
SUNPHARMA	1868.9	1.7

Price Losers

Script ID	Price	%Chg
BHARTIARTL	1830.2	-3.3
ADANIPORTS	1787.1	-2.0
BAJFINANCE	1021.3	-1.8
POWERGRID	266.1	-1.6
ADANIENT	2975.0	-1.5

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Index	CMP	Prior Day's Range
BANK NIFTY	56470.7 (0.2%)	56270 - 56668

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57068	56868	56669	56469	56271	56071	55872

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small Bullish candle with a long upper wick
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	20-Day (-1.0), 100-Day (-0.1)
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	**2 (Mild Bullish)**
Quick Takeaway	The trend-deciding level for the day is 56469. If Bank Nifty trades above this level, it may rally up to 56669-56868-57068 levels. However, if it trades below 56469 levels, we may witness profit booking in the market, and the index may correct up to 56271-56071-55872 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	739.5	1.2
PNB	118.0	0.6
KOTAKBANK	414.8	0.6
ICICIBANK	1345.0	0.5

Price Losers

Script ID	Price	%Chg
AUBANK	1038.0	-2.0
INDUSINDBK	956.0	-1.1
AXISBANK	1250.0	-0.6
BANKBARODA	233.6	-0.6
FEDERALBNK	332.0	-0.2

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.;

Registered Office Address – Axis Securities Ltd., Unit 002(A), Amiti Building, Piramal Corporate Park, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parć, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Karan Pai	Technical Analyst	karan.pai@axissecurities.in

Uttam Kumar Srimal
Digitally signed by Uttam Kumar Srimal
Date: 2026.09.22 08:39:04 +05'30'